Changes in Demand Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Worksheet Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Period\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Read each headline in the table below. Fill in whether **demand for beef** increases or decreases.

Next, indicate whether the demand curve shifts right or left. Lastly, indicate what the

new demand curve will be, A, B or C. Always start with curve B. There is one headline

where demand will not change. For that one put N/C for no change.

**Headline Increase or Shifts Right New**

**Decrease or Left Curve**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. Consumers Expect Prices to Rise Next Month |  |  |  |
| 2. Millions of immigrants enter the United States |  |  |  |
| 3. Pork prices drop |  |  |  |
| 4. Surgeon General warns that eating beef is bad for your health |  |  |  |
| 5. Beef prices fall so consumers buy more |  |  |  |
| 6. Consumers income falls |  |  |  |
| 7. Charcoal shortage threatens Memorial Day cookouts |  |  |  |
| 8. It becomes cool to eat hamburgers |  |  |  |

Categorize each headline according to the determinant that caused it. Included is a list of the demand determinants.

Consumer Income Tastes & Preferences Substitutes

Complements Consumer Expectations Number of Buyers

Headline 1:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 2:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 3:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 4:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 5:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 6:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 7:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Headline 8:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_