**Foreign Exchange Worksheet**

**Directions**: You are a businessperson or tourists, answer the following.

|  |  |
| --- | --- |
| **U.S. DOLLARS** | **FOREIGN CURRENCY** |
| U.S. Dollar = $1.00 | British Pound = .77 |
| U.S. Dollar = $1.00 | South Korean Won = 1115 |

1. Using the above information, determine how many British pounds you could get for ten American dollars?

**10 X .77 = 7.70 pounds**

2. How many won could you get for eight American dollars

**8 X 1115 = 8,920 Won**

3. If one pound equals 1.3 U.S. dollars, how much would 100 pounds cost?

**100 X 1.3 = $130 Dollars**

4. If one Canadian dollar equals .76 U.S. dollars, then what would 10 Canadian dollars cost?

**10 X .76 = $7.60 U.S. Dollars**

**EXCHANGE TABLE**

|  |  |  |
| --- | --- | --- |
|  | **May** | **August** |
| British Pound | 42.86 | 33.33 |
| Canadian Dollar | 93.75 | 95.24 |
| European Euro | 68.97 | 65.93 |
| Swedish Krona | 638.30 | 645.16 |
| Japanese Yen | 7,228.92 | 6,666.67 |
| Mexico Peso | 544.96 | 399.47 |

Directions: Did the value of the dollar appreciate (increase) or deprecate (decrease) against the following currencies between May and August? Indicate with a check mark in the appropriate box.

|  |  |  |
| --- | --- | --- |
|  | **APPRECIATE** | **DEPRECIATE** |
| British Pound |  | **X** |
| Canadian Dollar | **X** |  |
| European Euro |  | **X** |
| Swedish Krona | **X** |  |
| Japanese Yen |  | **X** |
| Mexico Peso |  | **X** |