**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_\_\_\_**

**Foreign Exchange Worksheet**

**Directions**: You are a businessperson or tourists, answer the following.

|  |  |
| --- | --- |
| **U.S. DOLLARS** | **FOREIGN CURRENCY** |
| U.S. Dollar = $1.00 | British Pound = .77 |
| U.S. Dollar = $1.00 | South Korean Won = 1115 |

1. Using the above information, determine how many British pounds you could get for ten American dollars?

2. How many won could you get for eight American dollars

3. If one pound equals 1.3 U.S. dollars, how much would 100 pounds cost?

4. If one Canadian dollar equals .76 U.S. dollars, then what would 10 Canadian dollars cost?

**EXCHANGE TABLE**

|  |  |  |
| --- | --- | --- |
|  | **May** | **August** |
| British Pound | 42.86 | 33.33 |
| Canadian Dollar | 93.75 | 95.24 |
| European Euro | 68.97 | 65.93 |
| Swedish Krona | 638.30 | 645.16 |
| Japanese Yen | 7,228.92 | 6,666.67 |
| Mexico Peso | 544.96 | 399.47 |

Directions: Did the value of the dollar appreciate (increase) or deprecate (decrease) against the following currencies between May and August? Indicate with a check mark in the appropriate box.

|  |  |  |
| --- | --- | --- |
|  | **APPRECIATE** | **DEPRECIATE** |
| British Pound |  |  |
| Canadian Dollar |  |  |
| European Euro |  |  |
| Swedish Krona |  |  |
| Japanese Yen |  |  |
| Mexico Peso |  |  |