**DUE DATE: Monday, November 6th NO EXCEPTION!**

**BUSINES CYCLE POSTER (50 points)**

**DESCRIPTION:** Students will draw and label the business cycle on a piece of poster board (8x11 is large enough). Each phase of the business cycle must be labeled with corresponding description of each phase (**just like** **we did in class**). For example, during the expansion & recession phases, label what is going on with: GDP (increasing or decreasing), interest rates (high or low), unemployment (high or low), consumer spending (increasing or decreasing), and inflation (high or low)

You must have a least one picture representing each of the four cycles. You can use magazines, personal drawings, or pictures from the internet.

*BUSINESS CYCLE POSTER GRADING RUBRIC*

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| **Category** | **Possible Points** |
| 4 phases labeled with complete descriptions of each phase | 25 |
| 4 pics (one per each phase) | 25 |

**GDP POSTER (50 points)**

**DESCRIPTION**: Students will write and label the parts of the OUTPUT EXPENDITURE MODEL. Each sector must be defined and provided with at least two examples. Students must also include at least one picture per sector. These pictures can come from a magazine, drawing, graphic image from the internet to illustrate the concept. For example, C stands for Consumer Spending so the definition for that must be written with an example (shampoo, I-pods, and clothes) and a picture.

OUTPUT EXPENDITURE MODEL: C+I+G+(X-M) = GDP

C = Consumer Spending Sector

I – Business/Investment Sector

G = Government Spending Sector

X-M = Foreign Sector (exports – imports)

*GDP POSTER GRADING RUBRIC*

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| **Category** | **Possible Points** |
| 4 sectors of GDP defined with at least two examples | 25 |
| 4 pics (one per sector) | 25 |